



THE HOMEOWNERS CONSUMER CENTER

Free Essential Mortgage Advice For All US Homeowners

THE MUST KNOW MORTGAGE GUIDE FOR ALL HOMEOWNERS

Americas Watchdog Estimates 8 out of 10 homeowners get Over Charged or Cheated when financing or refinancing a home.

AN EXPLANATION OF STANDARD MORTGAGE FORMS FOR ALL US HOMEOWNERS.

**Answers: To Basic Questions Related To Standard Mortgage Forms Used By All US Homeowners.
Forms Covered:**

- 1. The Standard Mortgage Application Form**
- 2. The Truth In Lending Disclosure Form**
- 3. The Good Faith Estimate**
- 4. The HUD-1 Settlement Statement**



THE STANDARD MORTGAGE APPLICATION FORM

Fannie Mae Form 1003

Do's.

- 1. Be honest in filing out this form. Take your time and be sure to honestly complete the application.**
- 2. Do not exaggerate how much you earn or how much you have in your bank accounts, or retirement accounts.**
- 3. Only sign this form after you have reviewed the information and you are certain that it is accurate.**

Don'ts.

- 1. Do not under any circumstance sign the signature line of the form, and allow the mortgage lender or broker to fill in the blanks for you. We have seen too many cases where the lender or mortgage broker lied about the borrowers financial capabilities.**
- 2. Do not over state anything on the mortgage application form. Be honest.**